

FISCAL YEAR 2009 FINANCIAL REPORT

Statement of Financial Position June 30, 2009

Assets:	
Cash and Cash Equivalents	\$ 598,069
Investments:	
Designated	437,773
Undesignated	675,486
Temporarily restricted	53,686
Accounts Receivable:	
Commodities	65,000
Other	2,330
Inventory – co-op	22,638
Prepaid expenses	30,756
Property and equipment	<u>1,232,563</u>
Total Assets	\$3,118,301
 LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts payable	\$ 116,481
Accrued expenses	150,950
Notes payable	<u>3,434</u>
Total Liabilities	<u>\$ 270,865</u>
Net Assets:	
Unrestricted	
Designated	\$ 437,773
Undesignated	2,355,977
Total Unrestricted	2,793,750
Temporarily restricted	<u>53,686</u>
Total Net Assets	<u>\$2,847,436</u>
Total Liabilities and Net Assets	<u>\$3,118,301</u>

Statement of Activities Year Ended June 30, 2009

Support, Revenue and Net Assets Released from Restrictions:	
Support:	
Donated food distributed	\$ 8,342,030
Donated equipment and services	60,305
Contributions	1,179,214
Grants – other	631,568
Special events	<u>21,645</u>
Total Support	<u>\$10,234,762</u>
Revenue:	
Agency service fees and	
USDA reimbursement	446,893
Summer Food Service Program/DOE	8,113
Interest and dividend income	38,379
Miscellaneous	2,343
Unrealized loss on investments	(4,852)
Realized loss on sale of Investments	<u>(108,174)</u>
Total Revenue	<u>\$ 382,702</u>
Total Support, Revenue and Net Assets Released from Restrictions	<u>\$10,617,464</u>
Expenses:	
Program services	9,721,488
Management and general	222,122
Fundraising	<u>269,400</u>
Total Expenses	<u>\$10,213,010</u>
Change in Net Assets	404,454
Net Assets, Beginning of Year	2,442,982
Net Assets, End of Year	<u>\$ 2,847,436</u>